

Cycles For Farmers (CFF) 2022 Brief Report

Cycles For Farmers: Report

(www.cyclesforfarmers.org)

Overview

It's been a while since we last received bikes from the US and I'm happy to report with excitement that we received our first shipment from Working Bikes and Cycles For Farmers (CFF) has emerged in a relatively intact shape. It was also an exciting year for CFF having come into existence in 2020 steaming out from the original defunct organization Women Prisoners Support Organization (WPSO) which had begun operations 10 years back but had to close as the Justice Law and Order Sector in Uganda streamlined most prison related activities to the government other than non-profits.

WPSO had enormous achievements during its tenure term as it had received more than 9000 bicycles from Working Bikes (Chicago) and Bikes for The World (Virginia) and it was quite important to continue its legacy with its previous project beneficiaries acting as referrals for new bike stakeholders of CFF. Working Bikes supported WPSO programs with several shipments impacting mainly ex-offenders re-integrating back into society.

The Covid19 pandemic had a major impact on the 2020/2021 period as we didn't have a lot of activities as world-wide sea shipments were practically impossible with exorbitant costs to ship in a container of bikes and it appeared that we needed to scale back our activities in order to survive.

The year 2022 enabled us to bounce back with a donation of 467 bikes and an assortment of tools and parts from Working Bikes, and thanks to the WB

volunteers who tirelessly worked to pack and fill up our container.



Thumbs up to our partners Working Bikes

The shipping time was quite long and strenuous because the shipping forwarder had missed key shipping documentation which led to delays at port and accruing demurrage.



Container off-loading in Uganda

However, CFF managed to pull it off as we cleared all costs including customs and taxes as soon as the container reached Uganda from the Port of Mombasa. We finally offloaded our long awaited container on the 20th September 2022 with a lot of

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anticipation.



Bicycles offloaded at CFF warehouse Kamwokya

Activities Snapshot

Bicycle Micro-Loan Program (BMP)

Farmers need access to an asset such as a bicycle that increases their mobility and productivity.



Our Bicycle Microloan Program (BMP) pairs bicycle asset financing and flexible repayment schedules to work with rural farmers and in-town traders. Prepayment schedules are done in 3 installments over a period of 4 months to give farmers time to pay off their bike loans. 234 adult bikes were allocated for this program and between October-December 2022, 87 bikes had been taken with 64% of total bikes taken were youth and women.



Sam Muduwa with his bike obtained under the BMP program

This repayment schedule meets the needs of smallholder farmers, boosts demand for bikes credit and increases their productivity. We expect overall repayment rate to be over 98%.

Opening of CFF Lira Branch

Courtesy of the container of bikes we received from Working Bikes and a donation of 50 new road manual bikes from Go Bikes Netherlands, CFF opened its first bike shop up-country in Lira Northern Uganda with the help of the Manager Northern region Mr. Patrick Egen.

88% of Lira's bicycles are manual Indian road bikes used mainly by farmers, traders, students, health-workers etc.

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44 bikes (mainly size 26) were provided to the Lira Branch mainly for sell to the locals and bicycle training activities are projected to begin in March 2023.



New road bikes donated by Go Bikes Netherlands, Lira Branch

CFF hopes to incorporate bike repair and bike hire activities in Lira to create more employment opportunities for youth in the northern region and later spread to Gulu and Arua.

Partnership with Japan International Cooperation Agency (JICA)

Japan International Cooperation Agency (JICA) is partnering with CFF to provide mountain bicycles for JICA's 60 volunteer workers spread over Wakiso, Luwero and some Northern Uganda districts.

JICA Volunteers with Mr. Mishima far right



JICA's cooperation to Uganda is primarily focused on raising incomes of the rural poor and improving services such as clean water and proper sanitation in rural areas. JICA purchased 40 bikes from CFF, a donation from Working Bikes which were received by Mr. Mishima Munehiro, the Volunteer Coordinator.



JICA Volunteer Bikes equipped with baskets, mudguards, bells, carriers ready for the field.

Since most bikes from the USA do not have baskets and mudguards, our bike mechanic Mr. Yunusu had to fit all bikes belonging to JICA with new accessories i.e. baskets, mudguards, water-bottles, bells and carriers. Luckily enough, the WB container had a variety of bike carriers and other accessories were purchased from shops selling parts from China.



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Donation to Kasese Riders and Visit from Equiticity Chicago

CFF donated 10 bikes to Mr. Robert Mumbere representing Kasese Riders and the bikes will be used as bike hires for Tourists visiting National Parks in Western Uganda. Robert brought us a visitor Ms. Remel from Equiticity Chicago to pay us a visit at CFF and we discussed more about our partnership with Working Bikes and the future activities that we plan to implement to realize our mission. Equiticity is a research and advocacy organization in Chicago working to improve lives of colored people.

Finances

Profit & Loss at 31 December 2022

Ordinary Income/Expenses Income	2022 UShs
Contributions: Bike sales	108,986,300
Contributions: In-kind	50,000,000
Contributions: Government grants	25,000,000
Interest income	25,000
Total income	<u>184,011,300</u>
Expenses	
Bicycles shipping costs	38,200,000
Customs & Taxes	28,155,800
Advertising	5,356,420
Office equipment	5,176,950
Insurance for Bicycles	1,320,000
Licenses and Permits	2,751,780
Office supplies	2,689,000
Salaries and Pension Fund	15,657,000
Printing and reproduction	2,781,400
Professional fees feasibility study	6,440,320
Rent	9,650,000
Telephone and Internet	4,200,155
Utilities	3,854,000

Total Expense **126,232,825**

Net income **57,778,475**

Balance Sheet as of December 31 2022

Assets	2022 Ushs
Bank	51,647,575
Accounts Receivables	1,206,250
Total current assets	<u>52,853,825</u>
Fixed assets	-
Truck	12,684,650
Accum.Dep- Truck	(7,760,000)
Total non- current assets	<u>4,924,650</u>
TOTAL ASSETS	<u>57,778,475</u>
Liabilities and Equity	
Equity	
Retained earnings	0
Net income	57,778,475
Total Equity	<u>57,778,475</u>
TOTAL LIABILITIES & EQUITY	<u>57,778,475</u>

Strategic activities for 2023

- Establish Bike training course in bike repairs and maintenance at our central workshop and Lira.
- Plan with Working Bikes to bring in another container and plan for logistics.
- Establish strategic partnerships for more in-kind donations.
- Hire an assistant mechanic.